

**PUBLIC BELT RAILROAD COMMISSION  
CITY OF NEW ORLEANS  
PUBLIC BELT RAILROAD BUILDING  
4822 TCHOUPITOULAS STREET  
NEW ORLEANS, LOUISIANA  
JUNE 27, 2016**

The Special Meeting of the Public Belt Railroad Commission was held this date at 4:00 p.m.

**ROLL CALL:**

**PRESENT:** Commissioners Baptiste, Casbon, Chase, Frierson, James, Schulingkamp, Sloss and Wedberg, Ryan Berni designee for the Mayor (9)

**ABSENT:** Commissioners Francis (1)

Jeff Davis, General Manager & CEO; Doug Campbell, Executive Vice President & COO; Erica Beck, Senior Vice President & General Counsel; Dennis Lafont, Vice President of Finance; Carl Kocur, Vice President of Engineering; Scott Richoux, Director of Special Projects; Shawn Blanchard, Vice President of Transportation; Claudia Simmons, Manager of Finance; Jack Jensen, Louis Rodriguez, TCI Packaging; Brett Bourgeois, New Orleans Board of Trade; K.M. Price, New Orleans Terminals; Matt Gresham, Chris Bonura, Port of New Orleans; Kristi App, J.W. Allen & Co.; Drew Tessier, Union Pacific Railroad; Stephen Champagne, Gulf Gateway Terminal; Mike Kearney, David Kearney, Kearney Co.; David Duplechain, UTU Representative; Richard Thompson, The Advocate; Peter Reichard, BGR, and many NOPB employees were also present.

Commissioner Schulingkamp called the meeting to order.

Commissioner Schulingkamp reported that the Minutes of the Commission Meeting held April 28, 2016, have been transcribed and submitted to the Commission and requested approval of the minutes.

On motion by Commissioner Casbon, seconded by Commissioner Chase, the Commission unanimously approved the Minutes of the Commission Meeting held April 28, 2016.

In accordance with NOPB's employee of the month recognition plan, Mr. Blanchard, Vice President of Transportation, recognized employee Robert Torrence, Engineer for his many years of dedicated service to the NOPB. The Commission thanked Mr. Torrence for his service and dedication to the NOPB.

Commissioner Sloss asked that the Commission move the agenda item under old business – Approval of remainder of Capital Budget before the public comment and discussion of valuation – next steps. This was a change in the way the capital expenditures were reported only.

On motion by Commissioner Casbon, seconded by Commissioner Frierson to approve the remainder of the Capital Budget was unanimously approved by the Commission.

Public Comment: President Pro Tem Schulingkamp asked if there was any public comment regarding the discussion of valuation, next steps. Mr. Berni, Mayor's representative stated that the next steps would be analysis and second phase. Mr. Berni stated that the City would fund the analysis of the second phase and that there would be dual contact between KPMG with the City and the Public Belt Railroad Commission. The Commission asked for any other public comment.

President Pro Tem Schulingkamp stated that the CN Railroad sent a letter to the Mayor and the Public

Belt Railroad Commission, which he read aloud, in regard to the current discussions to sell the NOPB. The New Orleans Public Belt Railroad was created to serve the Port of New Orleans and the analysis should not move forward. Several Local Customers, The Port of New Orleans, The Board of Trade, and others presented their concerns to the Commission and their sense of urgency for a timeline so that future business could move forward and current business would not be affected. There was also comment from current NOPB employees presenting their concerns about the sale of the Railroad. The concerns included constant Class 1 traffic through the City of New Orleans monopolizing the Port, local jobs, neutrality, economic development of the Port, being a valued customer of the Port, putting future multi-million dollar investments in jeopardy, keeping business at the Port of New Orleans, etc. There were also questions as to whether KPMG can give a totally unbiased analysis.

On motion by Commissioner Wedberg, seconded by Commissioner Chase to move forward with the analysis, lock the timeline of the analysis at 60 days and to strike the sale of the NOPB from the options. **Yeas:** Commissioners Casbon, Frierson, James, Schulingkamp, Sloss and Wedberg; **Nays:** Ryan Berni, Mayor's Representative, Commissioners Baptiste and Chase.

New Business – There was discussion of a merit increase for the CEO which was given to the rest of management June 1, 2016.

On the amended motion by Commissioner Casbon, seconded by Commissioner James to approve a merit increase for the CEO to become effective July 1, 2016 was approved by the Commission. **Yeas:** Ryan Berni, Mayor's Representative, Commissioners Baptiste, Casbon, Frierson, James, Schulingkamp, Sloss and Wedberg. **Nays:** Commissioner Chase

President Pro Tem Schulingkamp stated that his term is expired and asked for nominations for his successor.

On motion by Commissioner Casbon, seconded by Commissioner James there was a nomination for Commissioner Sloss as President Pro Tem of the Public Belt Railroad Commission. Hearing no other nominations the Commission unanimously approved Commissioner Sloss as the next President Pro Tem for a term of two years.

Commissioner Sloss asked for a motion for adjournment.

On Motion by Commissioner Casbon, seconded by Commissioner James, and without any objection, the meeting was adjourned.