

**PUBLIC BELT RAILROAD COMMISSION
CITY OF NEW ORLEANS
PUBLIC BELT RAILROAD BUILDING
4822 TCHOUPITOULAS STREET
NEW ORLEANS, LOUISIANA
JULY 28, 2016**

The Meeting of the Public Belt Railroad Commission was held this date at 4:00 p.m.

ROLL CALL:

PRESENT: Commissioners Casbon, Chase, Francis, Frierson, James, Schulingkamp and Sloss (7)

ABSENT: Commissioners Baptiste and Wedberg (2)

Jeff Davis, Chief Executive Officer; Doug Campbell, Executive Vice President & COO; Erica Beck, Senior Vice President & General Counsel; Dennis Lafont, Vice President of Finance; Carl Kocur, Vice President of Engineering; Mike McMillan, Vice President of Mechanical; Scott Richoux, Director of Special Projects; Shawn Blanchard, Vice President of Transportation; Claudia Simmons, Manager of Finance; Kristi App, J.W. Allen & Co.; Stephen Champagne, Gulf Gateway Terminal; Peter Reichard, BGR; Jeffrey Finch, BMW Union, and other members of the public as well as many NOPB employees were also present.

Commissioner Sloss called the meeting to order.

Commissioner Sloss reported that the Minutes of the Special Commission Meeting held June 27, 2016, have been transcribed and submitted to the Commission and requested approval of the minutes.

On motion by Commissioner Chase, seconded by Commissioner Francis, the Commission unanimously approved the minutes of the Special Commission Meeting held June 27, 2016.

In accordance with NOPB's employee of the month recognition plan, Mr. McMillan, Vice President of Mechanical, recognized a newly hired employee Joshua Harper, Mechanical Shop Foreman. Mr. Harper has already improved morale and productivity in his short few months with the NOPB. The Commission thanked Mr. Harper for his service and dedication to the NOPB.

Mr. Lafont reported the preliminary financial results, which included Operations – June 2016, Summary of Net Assets, Switching Revenue and Revenue Car Volume. Mr. Lafont also presented HPL Bridge operations. There was discussion by the Commission regarding car shop sales tax, budget variance, switching revenue, oil train traffic, union agreements and overtime numbers.

Old Business – Additional lease of Jefferson Hwy Property

Ms. Beck presented an additional lease of Jefferson Hwy Property to the Commission. The Commission agreed to move forward with the lease agreement.

On motion by the Real Estate Committee, the Commission unanimously approved the Jefferson Hwy Property additional lease agreement.

New Business – Servitude – Orleans Levee District for Floodgate

On motion by the Real Estate Committee, the Commission unanimously approved the servitude to the Orleans Levee District for the floodgate near Children's Hospital.

Commissioner Chase asked for the CEO to present a monthly report outlining constraints that hinder the NOPB, and already negotiated contracts with railroads and unions, etc.

Public Comment – Where is the Board with Phase II? A motion was made at the last meeting to have a strict 60 day analysis report by KPMG. It was stated that the City is working with KPMG to have the analysis done.

Commissioner Sloss asked for a motion for adjournment.

On Motion by Commissioner Chase, seconded by Commissioner James, and without any objection, the meeting was adjourned.