

**PUBLIC BELT RAILROAD COMMISSION  
CITY OF NEW ORLEANS  
PUBLIC BELT RAILROAD BUILDING  
4822 TCHOUPITOULAS STREET  
NEW ORLEANS, LOUISIANA  
SEPTEMBER 29, 2016**

The Special Meeting of the Public Belt Railroad Commission was held this date at 4:00 p.m.

**ROLL CALL:**

**PRESENT:** Commissioners Arata, Chase, Francis, Frierson, James, Schulingkamp and Sloss (7)

**ABSENT:** Commissioners Baptiste and Casbon (2)

Jeff Davis, Chief Executive Officer; Doug Campbell, Executive Vice President & COO; Erica Beck, Senior Vice President & General Counsel; Dennis Lafont, Vice President of Finance; Carl Kocur, Vice President of Engineering; Scott Richoux, Director of Special Projects; Shawn Blanchard, Vice President of Transportation; Claudia Simmons, Manager of Finance; Kevin Walters, Manager of Mechanical; Billy App, Kristi App, J.W. Allen & Co.; Stephen Champagne, Gulf Gateway Terminal; Brett Bourgeois, Port of New Orleans; Rebecca Dietz, City Attorney, City of New Orleans; and other members of the public as well as many NOPB employees were also present.

Commissioner Sloss called the meeting to order.

Commissioner Sloss reported that the Minutes of the Commission Meeting held July 28, 2016, have been transcribed and submitted to the Commission and requested approval of the minutes.

On motion by Commissioner Chase, seconded by Commissioner Frierson, the Commission unanimously approved the minutes of the Commission Meeting held July 28, 2016.

In accordance with NOPB's employee of the month recognition plan, Mr. Lafont, Vice President of Finance, and Mr. Walters, Manager of Mechanical, recognized employee Eric Camardelle, Clerk Mechanical Department. The Commission thanked Mr. Camardelle for his service and dedication to the NOPB.

Mr. Lafont reported the preliminary financial results for August 2016, which included Operations, Budget Variances and Summary of Net Assets. There was discussion of billable zones, derailments, labor, car shop and receivables.

Report of the CEO – Mr. Davis reported on Finance and Business Development, which included Class 1-intermediate and local-interline car volumes, and noted that NOPB is working to increase railcar storage business. Mr. Davis reviewed the U.S. Rail Industry Summary for rail carloads and commodities and provided an update on: Transportation department, including railroad dwell, train schedule performance and customer service; the Engineering department, including project status, crosstie replacement and bridge tie production; and the Mechanical department, including car shop repairs and locomotive availability. Mr. Davis presented the Human Resources Workforce Status Report, the Safety & Training Completed Report, report of FRA inspections and audits, and list of contracts executed.

Unfinished Business – Rebecca Dietz, City Attorney, City of New Orleans gave an update of the KPMG Phase II project to the Commission. KPMG is receiving feedback from the Port of New Orleans, Customers, Class 1 Railroads, Unions and the Board of Trade to complete this project.

New Business – Adoption of Resolution Authorizing Jeffrey D. Davis, CEO, to Execute a Lease Purchase Financing Agreement for the Purpose of Procuring Communication Equipment (Radios)

On motion by Commissioner James, seconded by Commissioner Francis the Commission unanimously adopted the Resolution to procure communication equipment (radios).

There was discussion to complete the third business car to create a revenue stream for NOPB.

On motion by Commissioner Frierson, seconded by Commissioner Chase, the Commission unanimously approved a motion to explore the options for the completion of the third business car.

Public Comment – Mr. Billy App asked Mr. Davis if the NOPB was in dialogue with the Class 1 Railroads to take over some local business. Mr. Davis stated that he was.

Commissioner Sloss asked for a motion for adjournment.

On Motion by Commissioner James, seconded by Commissioner Francis, and without any objection, the meeting was adjourned.